



Workshop on Market Power in Supply Chains



UNIVERSITY OF
CAMBRIDGE

Initiative for
Market Studies

Programme
14 February 2025



Competition and Markets Authority
The Cabot
25 Cabot Square
London E14 4QZ
United Kingdom

Organisers:

Flavio Toxvaerd (University of Cambridge and CMA)

Fizza Jabbar (CMA)

[For registration, please use this link.](#)

Venue: Floor 7, Hearing Room 6

08:30-09:00	Registration and coffee
09:00-09:15	Welcome address by Flavio Toxvaerd (University of Cambridge) and Tom Farmer (Competition and Markets Authority)

Session 1

09:15-10:00	Jakob Schneebacher (Competition and Markets Authority): <i>Market Power in Supply Chains: What We Know, and What We Need to Know</i> Discussant: Flavio Toxvaerd
10:00-10:45	Volker Nocke (University of Mannheim): <i>Acquihiring for Monopsony Power</i> Discussant: Giacinta Cestone

10:45-11:00	<i>Coffee Break</i>
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Session 2

11:00-11:45	Matt Elliott (University of Cambridge): <i>Network Bottlenecks and Market Power</i> Discussant: Joel Kariel
11:45-12:30	Matteo Bizzarri (University of Napoli Federico II): <i>Multilateral Market Power in Input-Output Networks</i> Discussant: Matt Elliot

12:30-13:30	<i>Lunch</i>
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Session 3

13:30-14:15	Flavio Toxvaerd (University of Cambridge): <i>Bilateral Monopoly Revisited: Price Formation, Efficiency and Countervailing Powers</i> Discussant: Giulio Gottardo
14:15-15:00	Rémi Avignon (UMR SMART, INRAE): <i>Markups, Markdowns, and Bargaining in a Vertical Supply Chain</i> Discussant: Marium Ashfaq
15:00-15:15	<i>Coffee Break</i>
15:15-16:00	Michael Rubens (University of California, Los Angeles): <i>Welfare Effects of Buyer and Seller Power</i> Discussant: Jakob Schneebacher
16:00-16:45	Monica Morlacco (University of Southern California): <i>Concentration and Markups in International Trade</i> Discussant: Yannis Papadakis

16:45-17:00

Coffee Break

Closing remarks

17:00-17:10

Mike Walker, Chief Economic Advisor at the Competition and Markets Authority
